

# 5 organisations in Africa that can provide financing

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#### Article summary

In this extract from an e- book "30 organisations that can give you capital to support your business in Africa" I summarise some 5 that are particularly relevant to Uganda. The full details are in the book (further details at bottom).

Some of the ones in the book have already been featured on our page at: http://www.inachee.biz/sources-of-finance.php

The ones included in this article are not already on our website.

# Before you look at the list... consider some of these important points

- 1. **Look for compatibility.** The fundamental requirement for every relationship is compatibility. Your idea, goals, plans and expectations have to match with those of the organisation you need funding from. If there's no match, most organisations will not be interested in you.
- 2. **Investment size**. Organisations have preferences for particular investment sizes. <u>Some won't</u> <u>listen to you if you're asking for anything less than \$100 million</u>. Make sure you confirm that the amount of capital you're looking for is compatible with the organisation's.
- 3. **Investment criteria**. Before any of these organisations invest in any business, they must meet certain criteria or conditions. Some of these organisations will only invest in businesses that are older than five years (mostly private equity firms), while some others are interested in businesses that are less than a year old (mostly venture capital firms).

Whatever these criteria are, make sure you respect and comply with them. If you don't, your business may not be selected for funding.

Now let's meet the 5 organisations....

#### 1. Agrivie

#### www.agrivie.com

Background: Agri-Vie is a private equity investment fund focused on food and agribusiness in Sub-Sahara Africa.

## 2. Bamboo finance

#### www.bamboofinance.com

Bamboo Finance is a commercial private equity firm specializing in investing in business models that benefit low-income communities in emerging markets.

Bamboo finance usually invests in businesses that satisfy the following conditions:

- The business must provide essential goods and/or services affordably to low income communities unreached (or underserved) by existing businesses
- The usage of its products/services should result in improvements in quality of life and/or efficiencies that translate into increased income or reduced expenses?

#### 3. CAF online

## www.cafonline.org

Through CAF Venturesome, the social investment arm of the organisation, it provides affordable financial support to charities, social enterprises and community groups when grants may not be available and access to traditional financial institutions is difficult.

CAF Venturesome offers financial support of between £25,000 and £250,000 (or up to £350,000 in certain circumstances) to help with specific challenges faced by entrepreneurs, organisations and businesses. This support usually comes in the form of unsecured loans, underwriting and equity-like investment to organisations.

CAF is interested in businesses and organisations that have a clear charitable purpose and social impact.

#### 4. Echoing green

# www.echoinggreen.org

Since its founding in 1987, Echoing Green has provided more than 600 social entrepreneurs working in sixty countries with \$36 million in start-up funding, customized support services, and access to a global network.

Echoing Green is interested in supporting social entrepreneurs with breakthrough ideas to address stubborn and deeply-entrenched problems in the world.

## 5. Omiydar network

Established in 2004 by eBay founder Pierre Omidyar and his wife Pam, Omidyar Network is a philanthropic foundation, with a for-profit subsidiary that acts as an investment firm.

Omidyar Network invests in entrepreneurs and businesses in five key areas: Consumer Internet and Mobile, Education, Financial Inclusion, Government Transparency, and Property Rights.

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